

Explanation of variances – pro forma

Name of smaller authority: **Over Alderley Parish Council**
 County area (local councils and): **Cheshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,986	4,500				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,150	3,295	145	4.60%	NO		
3 Total Other Receipts	203	240	37	18.23%	YES	Explanation not required, difference less than £200	
4 Staff Costs	908	929	21	2.31%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,931	3,011	1,080	55.93%	YES		Decrease in contingency payments - (£34), Decrease in water charges - (£34), Increase in VAT - £77, Overall increase in General Administration - £12, Increase in notice board costs - £46, Increase in grants - £600, Increase in allotment maintenance costs - £444.
7 Balances Carried Forward	4,500	4,095			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,500	4,095				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,892	1,666	-226	11.95%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable