

**Explanation of variances – pro forma**

Name of smaller authority: **Over Alderley Parish Council**

County area (local councils are): **Cheshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes** where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Required?	input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,429	10,023					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	4,445	5,266	821	18.47%	YES		£776 - increase in Clerk's salary and working hours; £45 - increase in general administration costs
3 Total Other Receipts	5,658	8,291	2,633	46.54%	YES		£11 - increase in interest receipts; £1,709 - increase in grants (Neighbourhood Plan); £258 - unrepresented cheque (2021/22); £687 - increase in VAT reclaim; (£32) - decrease in allotment rent receipts
4 Staff Costs	1,298	2,199	901	69.41%	YES		£901 - increase in Clerk's salary and working hours
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,211	12,759	6,548	105.43%	YES		£346 - increase in general administration costs; £1,170 - increase in grant awards; £135 - increase in room hire fees; £432 - increase in VAT; £5,312 - increase in Neighbourhood Planning costs; (£785) - decrease in allotment water costs; (£62) - decrease in contingency spending
7 Balances Carried Forward	10,023	8,622			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,023	8,622				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,665	1,393	-272	16.34%	YES		(£272) - disposal of notice board
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
<b>General reserve</b>			0
<b>Total reserves (must agree to Box 7)</b>			<u>0</u>